

Changes to composition of board committees

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Thungela Resources')

CHANGES TO COMPOSITION OF BOARD COMMITTEES

Shareholders are referred to the announcement released on SENS and RNS on 12 August 2022

relating to the appointment of an additional independent non-executive director to the Board of

Directors of Thungela Resources (the Board). Following the aforementioned appointment, Thungela Resources has reconstituted and restructured its various board committees, with effect

from 1 July 2023 as follows:

1. The Remuneration and Nomination Committee has been split into two separate committees: the Remuneration and Human Resources Committee and the Nomination and Governance Committee.

- The Remuneration and Human Resources Committee comprises Ben Kodisang (Chair), Seamus French and Yoza Jekwa.

- The Nomination and Governance Committee comprises Sango Ntsaluba (Chair), Ben Kodisang and Kholeka Mzondeki.

2. The Social, Ethics and Transformation Committee comprises Thero Setiloane (Chair), Yoza Jekwa, July Ndlovu and the Executive Head of HR, Lesego Mataboge.

3. The Health, Safety, Environment and Risk Committee comprises Seamus French (Chair), Sango Ntsaluba, Thero Setiloane and July Ndlovu.

4. The Investment Committee members comprises Yoza Jekwa (Chair), Sango Ntsaluba, Seamus French and Kholeka Mzondeki.

5. There were no changes to the Audit Committee and the members remain Kholeka Mzondeki (Chair), Ben Kodisang and Thero Setiloane.

The composition of the committees is in line with the recommendations of the King IV Report on

Corporate Governance™ for South Africa, 2016.

26 May 2023

Johannesburg

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