

Dealing in securities by a director

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2021/303811/06)
ISIN: ZAE000296554
JSE share code: TGA
LSE share code: TGA
("Thungela Resources" or "Company")

Dealing in securities by a director

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Director : July Ndlovu
Company : Thungela Resources
Date of transaction : 3 June 2024
Class of securities : Thungela Resources ordinary shares
Nature of transaction : Off-market collar hedge over 500 000 ordinary shares of the Company with a put strike price of R134,72, call strike price of R183,43 and expiry on 3 June 2026
Number of securities : 500 000
Total value of transaction : R 67,360,000
Nature of interest : Direct, beneficial
Clearance obtained : Yes

UK Financial adviser and corporate broker
Liberum Capital Limited

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank
5 June 2024

Notification and public disclosure of transactions by persons discharging managerial responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name July Ndlovu

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a. Description of the Ordinary shares of no par value financial instrument,

type of instrument ISIN: ZAE000296554

Identification Code SEDOL: BMV3M27

b. Nature of the Off-market collar hedge over shares of the Company transaction

c. Price(s) and 500 000 ordinary shares of the Company with a put strike price of volume(s) R134,72, call strike price of R183,43 and expiry on 3 June 2026

d. Aggregated information

- Aggregated Volume Volume: 500 000

- Price R 67,360,000

e. Date of the 3 June 2024

transaction

f. Place of the XJSE

transaction

Date: 05-06-2024 12:00:00

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