

## Dealing in securities by a director and a prescribed officer

### THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Company' or 'Thungela Resources')

### DEALING IN SECURITIES BY A DIRECTOR AND A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealings in securities by a director and a prescribed officer of Thungela Resources are disclosed:

Director : Sango Siviwe Ntsaluba

Company : Thungela Resources

Date of transaction : 10 June 2021

Class of securities : Thungela Resources ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 18

Sale price per share : 2601 cents

Total value of transaction : R468.18

Nature of interest : Direct, beneficial

Clearance obtained : No. The director was unaware of the trade

Prescribed Officer : Johan Petrus Daniel van Schalkwyk

Company : Thungela Resources

Date of transaction : 13 August 2021

Class of securities : Thungela Resources ordinary shares

Nature of transaction : On-market purchase of ordinary shares

Number of securities : 80

Purchase price per share : 5028 cents

Total value of transaction : R4 022.40

Nature of interest : Direct, beneficial

Clearance obtained : No. Due to an oversight the prescribed officer

inadvertently did not obtain clearance to deal and failed to notify the Company of these trades.

Prescribed Officer : Johan Petrus Daniel van Schalkwyk

Company : Thungela Resources

Date of transaction : 1 October 2021

Class of securities : Thungela Resources ordinary shares

Nature of transaction : On-market purchase of ordinary shares

Number of securities : 189

Purchase price per share : 9706 cents

Total value of transaction : R18 344.34

Nature of interest : Direct, beneficial

Clearance obtained : No. Due to an oversight the prescribed officer inadvertently did not obtain clearance to deal and failed to notify the Company of these trades.

20 April 2022

Rosebank

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Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

In compliance with the UK Listings Requirements, we hereby provide the following information regarding the dealing in securities:

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Sango Siviwe Ntsaluba

2 Reason for the notification

a) Position/status PDMR – Non Executive Director

b) Initial notification /Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Thungela Resources Limited

b) LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial Ordinary shares of no par value

instrument, type of instrument

Identification code ISIN: ZAE000296554

b) Nature of the transaction Off market acceptance of conditional long term incentive awards

c) Price(s) and volume(s)

Price(s) Volume(s)

R26.01 18

d) Aggregated information

- Aggregated volume 18

- Price R468.18

e) Date of the transaction 10 June 2021

f) Place of the transaction On market

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Johannes Petrus Daniel van Schalkwyk

2 Reason for the notification

a) Position/status PDMR – Chief Operating Officer

b) Initial notification /Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Thungela Resources Limited

b) LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial Ordinary shares of no par value

instrument, type of instrument

Identification code ISIN: ZAE000296554

b) Nature of the transaction Off market acceptance of conditional long term incentive awards

c) Price(s) and volume(s)

Price(s) Volume(s)

R50.28 80

d) Aggregated information

- Aggregated volume 80

- Price R4,022.40

e) Date of the transaction 13 August 2021

f) Place of the transaction On market

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Johannes Petrus Daniel van Schalkwyk

2 Reason for the notification

a) Position/status PDMR – Chief Operating Officer

b) Initial notification /Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Thungela Resources Limited

b) LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial Ordinary shares of no par value

instrument, type of instrument

Identification code ISIN: ZAE000296554

b) Nature of the transaction Off market acceptance of conditional long term incentive awards

c) Price(s) and volume(s)

Price(s) Volume(s)

R97.06 189

d) Aggregated information

- Aggregated volume 189

- Price R18,344.34

e) Date of the transaction 1 October 2021

f) Place of the transaction On market

Date: 20-04-2022 04:00:00

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