

Dealing in securities by a prescribed officer

Thungela Resources Limited

Incorporated in the Republic of South Africa

Registration number: 2021/303811/06

ISIN: ZAE000296554

JSE share code: TGA

LSE share code: TGA

("Thungela Resources" or "Company")

DEALING IN SECURITIES BY A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by a prescribed officer of Thungela Resources is disclosed:

Prescribed Officer : Nompumelelo Sithole

Company : Thungela Resources

Date of transaction : 17 October 2024

Class of securities : Thungela Resources ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 2000

Volume weighted average sale price per share : R121.10

Highest sale price per share : R121.16

Lowest sale price per share : R121.05

Total value of transaction : R242 209.21

Nature of interest : Direct, beneficial

Clearance obtained : Yes

UK Financial adviser and corporate broker

Panmure Liberum Capital Limited

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank

18 October 2024

Notification and public disclosure of transactions by persons discharging managerial

responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Nompumelelo Sithole

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a. Description of the Ordinary shares of no par value financial instrument,
type of instrument ISIN: ZAE000296554

Identification Code SEDOL: BMV3M27

b. Nature of the Sale of Shares transaction

c. Price(s) and Volume 355 Price R121.05

volume(s) Volume 431 Price R121.08

Volume 395 Price R121.16

Volume 744 Price R121.12

Volume 75 Price R121.06

d. Aggregated Price: ZAR121.10
information

- Aggregated Volume Volume: 2000

- Price ZAR242 209.21

e. Date of the 17 October 2024
transaction

f. Place of the XJSE
transaction

Date: 18-10-2024 02:00:00

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