

Dealing in securities by a prescribed officer

Thungela Resources Limited

Incorporated in the Republic of South Africa

Registration number: 2021/303811/06

ISIN: ZAE000296554

JSE share code: TGA

LSE share code: TGA

("Thungela Resources" or "Company")

DEALING IN SECURITIES BY A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to the dealing in securities by a prescribed officer of Thungela Resources is disclosed:

Prescribed Officer : Nompumelelo Sithole

Company : Thungela Resources

Date of transaction : 28 June 2022

Class of securities : Thungela Resources ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 558

Volume weighted average sale price per share : R256.23

Highest sale price per share : R256.23

Lowest sale price per share : R256.22

Total value of transaction : R142,975.76

Nature of interest : Direct, beneficial

Clearance obtained : Yes

UK Financial adviser and corporate broker

Liberum Capital Limited

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Rosebank

29 June 2022

Notification and public disclosure of transactions by persons discharging managerial

responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Nompumelelo Sithole

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type

of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a. Description of the financial Ordinary shares of no par value
instrument, type of instrument

ISIN: ZAE000296554

Identification Code

SEDOL: BMV3M27

b. Nature of the transaction Sale of Shares

c. Price(s) and volume(s) Volume 58 Price 256.22

Volume 500 Price 256.23

d. Aggregated information Price: ZAR 142,975.76

- Aggregated Volume

Volume: 558

- Price

ZAR 256.23

e. Date of the transaction 28 June 2022

f. Place of the transaction XJSE

Date: 29-06-2022 05:00:00

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