

Dealing in securities by an associate of a prescribed officer

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2021/303811/06)

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

('Company' or 'Thungela Resources')

DEALING IN SECURITIES BY AN ASSOCIATE OF A PRESCRIBED OFFICER

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information relating to dealing in securities by an associate of a prescribed officer of Thungela Resources is disclosed:

Prescribed officer : Johan van Schalkwyk

Company : Thungela Resources

Name of associate : Melanie van Schalkwyk

Relationship to the prescribed officer Spouse

Date of transaction : 3 June 2025

Class of securities : Thungela Resources ordinary shares

Nature of transaction : On-market sale of ordinary shares

Number of securities : 996

Sale price per share : R91.72

Total value of transaction R91,353.12

Nature of interest Dealing by associate

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

UK Financial adviser and corporate broker

Panmure Liberum Capital Limited

Johannesburg

5 June 2025

In compliance with article 19(3) of the Market Abuse Regulation (MAR), we hereby provide

the following
information regarding the dealing in securities:

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Melanie van Schalkwyk

2 Reason for the notification

a) Position/status Spouse of PDMR – Prescribed Officer

b) Initial notification /Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform,
auctioneer or auction monitor

a) Name Thungela Resources Limited

b) LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii)
each type of transaction; (iii) each date; and (iv) each place where transactions have been
conducted

a) Description of the financial Ordinary shares of no par value
instrument, type of instrument

Identification code ISIN: ZAE000296554

b) Nature of the transaction Sale of shares

c) Price(s) and volume(s)

Price(s) Volume(s)

R91.72 279

d) Aggregated information

- Aggregated volume 279

- Price R25,589.88

e) Date of the transaction 3 June 2025

f) Place of the transaction On market

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name Melanie van Schalkwyk

2 Reason for the notification

a) Position/status Spouse of PDMR – Prescribed Officer

b) Initial notification /Amendment Initial notification

3 Details of the issuer, emission allowance market participant, auction platform,
auctioneer or auction monitor

a) Name Thungela Resources Limited

b) LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial Ordinary shares of no par value
instrument, type of instrument

Identification code ISIN: ZAE000296554

b) Nature of the transaction Sale of shares

c) Price(s) and volume(s)

Price(s) Volume(s)

R91.72 717

Aggregated information

d) - Aggregated volume 717

- Price R65,763.24

e) Date of the transaction 3 June 2025

f) Place of the transaction On market

Date: 05-06-2025 09:30:00

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