

Dealing in securities by prescribed officer

Thungela Resources Limited
Incorporated in the Republic of South Africa
Registration number: 2021/303811/06
ISIN: ZAE000296554
JSE share code: TGA
LSE share code: TGA
("Thungela Resources" or "Company")

DEALING IN SECURITIES BY PRESCRIBED OFFICER

In compliance with paragraphs 6.77 to 6.80 of the Listings Requirements of the JSE Limited, the following information is disclosed:

Prescribed Officer : Lesego Mataboge
Company : Thungela Resources
Date of transaction : 23 March 2026
Class of securities : Ordinary shares
Nature of transaction : On-market sale of ordinary shares
Number of securities : 17 090
Volume weighted average sale price per share : R157.27
Highest sale price per share : R160.30
Lowest sale price per share : R154.44
Total value of transaction : 2 687 827,55
Nature of interest : Direct, beneficial
Clearance obtained : Yes

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Johannesburg
24 March 2026

Notification and public disclosure of transactions by persons discharging managerial

responsibility and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1 Details of the person discharging managerial responsibilities/person closely associated

a. Name Lesego Mataboge

2 Reason for notification

a. Position/Status PDMR

b. Initial notification/Amendment Initial

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer
or

auction monitor

a. Name Thungela Resources Limited

b. LEI 213800EGYK3BN3SRIF27

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii)
each

type of transaction; (iii) each date; and (iv) each place where transactions have been
conducted

a. Description of the Ordinary shares of no par value
financial instrument,

type of instrument ISIN: ZAE000296554

Identification Code SEDOL: BMV3M27

b. Nature of the Sale of Shares

transaction

c. Price(s) and Volume Price (ZAR)

volume(s) 7614 154,44

300 155,00

200 156,50

200 158,00

2248 159,01

200 159,50

365 159,61

189 159,83

1000 159,98

2750 160,15
946 160,16
17 160,17
61 160,24
1000 160,30

d. Aggregated Price: ZAR157,27
information

- Aggregated Volume Volume: 17090
- Price ZAR 2 687 827,55

e. Date of the 23 March 2026
transaction

f. Place of the XJSE
transaction

Date: 24-03-2026 03:00:00

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