

## Dealings in securities by the company's 2021 Share Plan

Thungela Resources Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2021/303811/06  
JSE share code: TGA  
LSE share code: TGA  
ISIN: ZAE000296554  
Tax number: 9111917259  
("Thungela" or the "Company")

### DEALINGS IN SECURITIES BY THE COMPANY'S 2021 SHARE PLAN

In compliance with paragraph 6.90 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), shareholders are advised of the following transactions. The transactions relate to the on-market sale of shares whose vesting was accelerated for no fault / good leavers by the Company's 2021 Share Plan. The sale was undertaken in accordance with the rules of the Share Plan.

Nature of transaction: On-market sale of securities  
Class of securities: Ordinary shares  
Date: 26 March 2026  
Number of shares: 51,009  
VWAP per share: R155.90  
Highest price per share: R161.99  
Lowest price per share: R153.54  
Transaction value: R7,952,303  
Nature of interest: Direct beneficial

Clearance for these transactions has been obtained in accordance with paragraph 6.83 of the JSE Listings Requirements.

Johannesburg  
27 March 2026

UK Financial adviser and corporate broker

Panmure Liberum Limited

JSE Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Date: 27-03-2026 04:00:00

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