

Dealings in securities by the Company's 2021 Share Plan

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
Registration number: 2021/303811/06
JSE share code: TGA
LSE share code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
("Thungela" or the "Company")

DEALINGS IN SECURITIES BY THE COMPANY'S 2021 SHARE PLAN

In compliance with paragraph 6.90 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), shareholders are advised of the following transactions. The transactions relate to the on-market acquisition of ordinary shares by the Company's 2021 Share Plan for the purpose of settling forfeitable share-based awards. The acquisition was undertaken in accordance with the rules of the Company's 2021 Share Plan.

Nature of transaction: On-market acquisition of securities
Class of securities: Ordinary shares
Number of shares: 750,894
Transaction value: R127,088,113.46
Trading period: 31 March 2026 to 7 April 2026
Nature of interest: Direct beneficial

Date:	Number of Shares:	VWAP:	Highest Price:	Lowest Price:	Transaction Value:
31 March 2026	200,000	R168.44	R177.87	R167.00	R33,688,000.00
1 April 2026	200,000	R169.17	R173.64	R157.99	R33,834,000.00
2 April 2026	200,000	R169.88	R174.90	R164.28	R33,976,000.00
7 April 2026	150,894	R169.59	R173.80	R167.35	R25,590,113.46

Clearance for these transactions has been obtained in accordance with paragraph 6.83 of the

JSE Listings Requirements.

Johannesburg

8 April 2026

UK Financial adviser and corporate broker

Panmure Liberum Limited

JSE Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Date: 08-04-2026 03:30:00

Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.