

## Dealings in securities by Thungela Share Plan for the allocation of forfeitable shares

Thungela Resources Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2021/303811/06)

JSE share code: TGA

LSE share code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

("Thungela" or the "Company" and, together with its affiliates, the "Group")

### DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN FOR THE ALLOCATION OF FORFEITABLE SHARES

In compliance with paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we provide the following information regarding the purchase of shares

on the open market to be used for the future settlement of rights issued as forfeitable shares under the 2021 Thungela Share Plan. The purchased shares will be held in Treasury until such

time that the shares have vested under the rules of the 2021 Thungela Share Plan.

Date of transaction: 2 April 2025

Nature of transaction: On-market acquisition of securities

Class of securities: Ordinary shares

Number of securities: 314,859

Volume weighted average purchase R104.00

price per security:

Highest purchase price per security: R107.03

Lowest purchase price per security: R101.53

Transaction value: R32,745,336.00

Nature of interest: Direct beneficial

Date of transaction: 3 April 2025

Nature of transaction: On-market acquisition of securities

Class of securities: Ordinary shares

Number of securities: 314,859

Volume weighted average purchase R100.51

price per security:

Highest purchase price per security: R102.71  
Lowest purchase price per security: R98.70  
Transaction value: R31,646,478.09  
Nature of interest: Direct beneficial

Date of transaction: 4 April 2025  
Nature of transaction: On-market acquisition of securities  
Class of securities: Ordinary shares  
Number of securities: 204,857  
Volume weighted average purchase R97.06  
price per security:  
Highest purchase price per security: R100.48  
Lowest purchase price per security: R95.00  
Transaction value: R19,883,420.42  
Nature of interest: Direct beneficial

Date of transaction: 7 April 2025  
Nature of transaction: On-market acquisition of securities  
Class of securities: Ordinary shares  
Number of securities: 424,861  
Volume weighted average purchase R94.10  
price per security:  
Highest purchase price per security: R97.06  
Lowest purchase price per security: R90.63  
Transaction value: R39,979,420.10  
Nature of interest: Direct beneficial

Clearance to deal in terms of the JSE Listings Requirements was obtained.

Rosebank  
8 April 2025

UK Financial adviser and corporate broker  
Panmure Liberum Limited

Sponsor  
Rand Merchant Bank (A division of FirstRand Bank Limited)  
Date: 08-04-2025 12:00:00

Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS. Dealings in securities by Thungela Share Plan for the allocation of forfeitable shares VV9 VX74 SS2133508495M WY202515 MM191 CC105000000