

Dealings in securities by Thungela Share Plan for the allocation of sign-on shares in terms of the Share Plan

Thungela Resources Limited

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE share code: TGA

LSE share code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

("Thungela" or the "Company" and, together with its affiliates, the 'Group')

DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN FOR THE ALLOCATION OF SIGN-ON SHARES IN TERMS OF THE SHARE PLAN

In terms of paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we hereby provide the following information regarding the purchase of shares

to be used for the future settlement of rights issued under the Sign-on Award component of the

2021 Thungela Company Share Plan. The repurchased shares are held in Treasury until such time that the shares have vested under the rules of 2021 Thungela Company Share Plan.

Date of transaction: 1 March 2024

Nature of transaction: On-market acquisition of securities

Class of securities: Ordinary shares

Number of securities: 12,110

Volume weighted average purchase price per security: 109,98

price per security:

Highest purchase price per security: 111.38

Lowest purchase price per security: 104.52

Transaction value: R1,331,906.24

Nature of interest: Direct beneficial

Clearance obtained: No

Rosebank, South Africa

26 July 2024

UK Financial adviser and corporate broker

Panmure Liberum Capital Limited

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Date: 26-07-2024 04:00:00

Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.