Dealings in securities by Thungela Share Plan

Thungela Resources Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2021/303811/06)
JSE share code: TGA
LSE share code: TGA
ISIN: ZAE000296554
Tax number: 9111917259
("Thungela" or the "Company" and, together with its affiliates, the 'Group')

DEALINGS IN SECURITIES BY THUNGELA SHARE PLAN

In compliance with paragraph 3.96 of the Listings Requirements of the JSE Limited ("the JSE Listings Requirements"), we hereby provide the following information regarding the sale of vested forfeitable shares on the open market.

Date of transaction: 17 March 2025
Nature of transaction: On-market sale of vested forfeitable shares
Class of securities: Ordinary shares
Number of securities: 11,632
Volume weighted average selling price R114.98
per security:
Highest sale price per security: R117.00
Lowest sale price per security: R108.00
Transaction value: R1,337,447.36
Nature of interest: Direct beneficial

Clearance to deal in terms of the JSE Listings Requirements was obtained.

Rosebank
18 March 2025

UK Financial adviser and corporate broker
Panmure Liberum Limited

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)