

No change statement and notice of annual general meeting

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Company' or 'Thungela Resources')

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

No change statement

Shareholders are advised that the Notice of AGM incorporating the Remuneration report and the

summarised consolidated financial statements for the year ended 31 December 2022 have been

distributed to shareholders today, 26 April 2023. The summarised consolidated financial statements contain no modifications to the annual financial statements which were published on

SENS on 27 March 2023.

Further, there have been no changes to the unqualified auditor's report which was referenced in

the annual financial statements and made available to shareholders at the Company's registered

office on the same date as the release of the results on SENS.

The full annual financial statements, Integrated annual report, ESG report, and Notice of the AGM

are available on the Company's website at www.thungela.com. The annual financial statements

were audited by PricewaterhouseCoopers Inc., who expressed an unqualified audit opinion thereon. The audit report is also available for inspection at the Company's registered offices, together with the annual financial statements identified in the audit opinion.

Notice of the AGM

Notice is hereby given that the Annual General Meeting of Thungela Resources shareholders (AGM) will be held as a hybrid meeting (by electronic communication and in person) on

Wednesday 31 May 2023, at 12:00 CAT, 11:00 BST, to transact the business as stated in the Notice of AGM.

The salient details relating to the AGM are set out below:

Issuer name Thungela Resources Limited

ISIN ZAE000296554

JSE share code TGA

LSE share code TGA

Meeting type Annual general meeting

Meeting venue The Radisson Blu Gautrain

Hotel, Corner Rivonia Road

and West Street, Sandton,

South Africa & by electronic

communication

Record date to determine which shareholders are entitled

to receive the Notice of AGM Friday, 14 April 2023

Publication/Posting date Wednesday, 26 April 2023

Last day to trade to determine eligible shareholders that

may attend, speak and vote at the AGM Tuesday, 16 May 2023

Record date to determine eligible shareholders that may

attend, speak and vote at the AGM Friday, 19 May 2023

Last date to lodge forms of proxy or forms of instruction

with UK Transfer Secretaries by 12:00 BST Friday, 26 May 2023

Last date to lodge proxy forms with SA Transfer

Secretaries by 12:00 CAT Monday, 29 May 2023

AGM date Wednesday, 31 May 2023

Publication of results of AGM Friday, 2 June 2023

Website link to Notice <https://www.thungela.com/investors/corporate-governance>

Any proxies not lodged by the timelines noted in the above can be submitted to the transfer secretaries before the meeting.

Logistical arrangements to participate in the AGM virtually

Shareholders wanting to join the AGM virtually, can register to participate and vote by visiting

<https://meetnow.global/za> and clicking on the Thungela Resources logo. Once registered, shareholders will receive an invitation code together with detailed instructions on how to

connect
to the meeting.

All other interested parties and guests will be able to access the AGM via the same portal, 30 minutes before the meeting, or by attending the meeting in person at the meeting venue.

Shareholders that attend the meeting in person will follow the same steps to vote at the meeting as shareholders that attend the meeting via electronic communication, as set out in the Notice of AGM, and the "Electronic Participation Meeting Guide" attached to the Notice of the AGM for instructions on electronic voting.

26 April 2023
Johannesburg

UK Financial adviser and corporate broker
Liberum Capital Limited
Tel: +44 20 3100 2000

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)

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Date: 26-04-2023 09:00:00

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