

Notice of annual general meeting

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2021/303811/06)

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Thungela' or the 'Company' and, together with its affiliates, the 'Group')

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of Thungela's shareholders will

be held as a hybrid meeting (by electronic communication and in person) on Thursday, 5 June

2025, at 12h00 CAT (11h00 UKT) to transact the business as stated in the AGM Notice. The Notice of AGM incorporating the Remuneration report, Social, ethics and transformation committee report as well as the Summarised consolidated financial statements for the year ended

31 December 2024 have been distributed to shareholders today, Wednesday, 30 April 2025.

The salient details relating to the AGM are set out below:

Issuer name Thungela Resources Limited

Type of instrument Ordinary shares

ISIN number ZAE000296554

JSE code TGA

LSE code TGA

Meeting type Annual General Meeting

Main Auditorium, The Johannesburg Stock

Meeting venue Exchange, Sandown, Johannesburg, South Africa

and by electronic communication

Record date – to determine which shareholders are Thursday, 17 April 2025

entitled to receive the notice of meeting Wednesday, 30 April 2025

Publication/posting date

UK ordinary shareholders posting date Friday, 2 May 2025

Last day to trade – Last day to trade to determine

eligible shareholders that may attend, speak and vote at Tuesday, 27 May 2025

the meeting

Record date – Record date to determine eligible

shareholders that may attend, speak and vote at the Friday, 30 May 2025 meeting

Meeting deadline date (for administrative purposes, forms of proxy for the meeting to be lodged) for UK and Tuesday, 3 June 2025 SA shareholders

Meeting date 12h00 CAT/11h00 UKT on Thursday, 5 June 2025

Publication of AGM results Friday, 6 June 2025

Company's weblink to Integrated Annual Report and

<https://www.thungela.com/investors/annual-reports>

Annual Financial Statements

Website link to Notice of the AGM <https://www.thungela.com/investors/agm-notice>

Any proxies not lodged by the timelines noted in the above can be submitted to the transfer secretaries or handed to the chairperson of the AGM immediately prior to such proxy exercising

his/her right to vote at the AGM.

Logistical arrangements to participate in the AGM virtually

Shareholders wanting to join the AGM virtually, can register to participate and vote by visiting

<https://meetnow.global/za> and clicking on the Thungela Resources logo. Once registered, shareholders will receive an invitation code together with detailed instructions on how to connect to the meeting.

All other interested parties and guests will be able to access the AGM via the same portal, 30 minutes before the meeting, or by attending the meeting in person at the meeting venue.

30 April 2025

Johannesburg

Sponsor

Rand Merchant Bank

(A division of FirstRand Bank Limited)

UK Financial adviser and corporate broker

Panmure Liberum Limited

For further information, kindly contact the following persons:

Company Secretary

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Date: 30-04-2025 10:00:00

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