

Notice of annual general meeting

THUNGELA RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2021/303811/06

JSE Share Code: TGA

LSE Share Code: TGA

ISIN: ZAE000296554

Tax number: 9111917259

('Thungela' or the 'Company' and, together with its affiliates, the 'Group')

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of Thungela's shareholders will

be held as a hybrid meeting (by electronic communication and in person) on Friday, 5 June 2026,

at 12h00 CAT (11h00 UKT) to transact the business as stated in the AGM Notice. The Notice of

AGM incorporating the Remuneration report, Social, ethics and transformation committee report

as well as the Summarised consolidated financial statements for the year ended 31 December

2025 have been distributed to shareholders today, Thursday, 30 April 2026.

The salient details relating to the AGM are set out below:

Issuer name Thungela Resources Limited

Type of instrument Ordinary shares

ISIN number ZAE000296554

JSE code TGA

LSE code TGA

Meeting type Annual General Meeting

Meeting venue Main Auditorium, The Johannesburg Stock Exchange, Sandown, Johannesburg, South Africa

and by electronic communication

Record date - to determine which shareholders Friday, 17 April 2026

are entitled to receive the notice of meeting

Publication/posting date Thursday, 30 April 2026

Last day to trade - Last day to trade to Tuesday, 26 May 2026

determine eligible shareholders that may attend,
speak and vote at the meeting

Record date - Record date to determine eligible Friday, 29 May 2026

shareholders that may attend, speak and vote at
the meeting

Meeting deadline date (for administrative Wednesday, 3 June 2026

purposes, forms of proxy for the meeting to be
lodged) for UK and SA shareholders

Meeting date 12h00 CAT/11h00 UKT on Friday, 5 June 2026

Publication of AGM results Monday, 8 June 2026

Company's weblink to Integrated Annual Report

<https://www.thungela.com/investors/annual-reports>

and Annual Financial Statements <https://www.thungela.com/investors/financial-results>

Website link to Notice of the AGM <https://www.thungela.com/investors/agm-notice>

Any proxies not lodged by the timelines noted in the above can be submitted to the transfer
secretaries or handed to the chairperson of the AGM immediately prior to such proxy
exercising

his/her right to vote at the AGM.

Logistical arrangements to participate in the AGM virtually

Shareholders wanting to join the AGM virtually, can register to participate and vote by
visiting

<https://meetnow.global/za> and clicking on the Thungela Resources logo. Once registered,
shareholders will receive an invitation code together with detailed instructions on how to
connect

to the meeting.

All other interested parties and guests will be able to access the AGM via the same portal, 30
minutes before the meeting, or by attending the meeting in person at the meeting venue.

30 April 2026

Johannesburg

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

UK Financial adviser and corporate broker

Panmure Liberum Limited

For further information, kindly contact the following people:

Company Secretary

Tovi Ellis

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Investor Relations

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Date: 30-04-2026 10:00:00

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