

BROAD-BASED BEE VERIFICATION CERTIFICATE

We Certify that

Thungela Resources Limited

Refer to Annexure A for List of Consolidated Entities

Company Address: 25 Bath Avenue, Rosebank, 2196,

Registration Number: 2021/303811/06, VAT Number: N/A

Has been verified for compliance with the B-BBEE Act No. 53 of 2013 and the Codes of Good Practice Gazette No.36928 of 2013 further revised by Gazette No. 42496 of 2019 and has achieved the following:

BEE RATING

Level Four (4) Contributor

(Generic Scorecard)

BEE PROCUREMENT RECOGNITION LEVEL

100%

Analysis	Score	Element	Results
Black Ownership	67.55%	Ownership	25.00
Black Woman Ownership	17.67%	Management Control	15.43
Black Designated Group	2.21%	Skills Development	14.96
Black Youth	2.21%	Enterprise & Supplier Development	30.02
Black Disabled	0.00%	Socio-Economic Development	5.00
Black Unemployed	0.00%	Total	90.41
Black People Living in Rural Areas	0.00%	Y.E.S. Initiative Implemented	No
Black Military Veterans	0.00%	Y.E.S. Target Achieved	N/A
Black New Entrants	6.02%	Number of Levels Promoted	N/A
Exclusion Principle Applied	No	Certificate Number	HR_GEN_4229_25
Modified Flow Through Principle	No	Version Number	1.0
Empowering Supplier	Yes	Issue Date	31 March 2026
Discounting Applied	Yes	Expiry Date	30 March 2027
Financial Period Reviewed	01 January 2025 – 31 December 2025	Revision Date	N/A


 Verification Manager
 Zunaid Vallee
 Honeycomb BEE Ratings



BVA 046

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